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**OM Group to keep global headquarters in Downtown Cleveland;
Company relocating to Ernst & Young Tower in Flats East Bank**

CLEVELAND – June 25, 2013 – Downtown Cleveland’s continuing renaissance got more good news this week when OM Group signed a lease to relocate its world headquarters to the 13th floor of the new Ernst & Young Tower in the Flats East Bank.

OM Group is a technology-based industrial growth company serving attractive global markets, including automotive systems, electronic devices, aerospace, industrial and renewable energy. Its business platforms use innovative technologies and expertise to address customers’ complex applications and demanding requirements.

“Faced with the pending expiration of our current lease, moving OM Group’s global headquarters to the nearby Flats East Bank building will meet all of our requirements,” said Joseph Scaminace, Chairman and CEO of OM Group. “This new office space provides a cost-effective, high-quality solution that fits precisely with our plans to continue executing our sustainable growth strategy. Additionally, maintaining OM Group’s international headquarters here in Cleveland and in Ohio underscores our commitment to the city, its downtown revitalization and our Northeast Ohio associates.”

The company’s lease is expiring at its existing downtown location and it decided to relocate in the Ernst & Young Tower – where it will lease 27,600 square feet. The 485,000 square feet, 23-story Ernst & Young Tower is now 90 percent leased.

The location will offer connectivity and convenience for travelers, and will showcase Cleveland’s waterfront to its visitors from across the nation and globe. Visiting employees and other guests will be able to board the rapid at Cleveland Hopkins Airport and ride to their destination in the Flats East Bank. They can also book a room at the adjacent, newly opened, 150-room Aloft hotel, and will have an array of dining and entertainment options just steps away.

“This move will make OM Group’s business more efficient and will also prove to be an incentive in employee recruitment efforts with its state-of-the-art, high-quality location,” said Adam Fishman of Fairmount Properties, which is developing the Flats East Bank project with The Wolstein Group. “It’s also positive that OM Group decided to stay downtown and continue to be a part of Cleveland’s dynamic rebuilding. This is another international company that is making a long-term commitment to Cleveland. This is good for OM Group and it’s good for Cleveland.”

OM Group plans to move into its new offices by January 2014.

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